

PROVINCE OF KWAZULU-NATAL

SUBSIDISED MOTOR TRANSPORT

WesBank Corporate Finance
1 George Macfarlane Drive
Block D Mahogany Court
Redlands Estate

Attention: Mr Dean Verster

Date: _____

SUBSIDISED MOTOR TRANSPORT SCHEME C

❖ It is hereby confirmed that Mr/Mrs/Miss _____ is in the employ of the Department/ Administration of _____ in the rank of _____ (PERSAL/ PERSOL number: _____).

❖ Mr/Mrs/Miss _____ qualifies for participation in the Subsidised Motor Transport **Scheme C**. The official will be Subsidised in Category:

Category A – Sedan _____ cc
 Category B – LDV _____ cc
 Category C – LDV 4x4
 Category D – Buses

Category A – Station Wagon
 Category B – LDV Double Cab
 Category C – LDV 4x4 Double Cab

and will be subsidised on the following approved accessories: -

Pre-delivery service
 Gear-Lock
 Other _____
 Other _____

Delivery charges
 Air conditioner
 Other _____
 Other _____

The official qualifies for an interest rate of Prime less 1,5%.

- ❖ The abovementioned Category is outside the parameters laid out in the department's policy, but is approved due to the work requirements of Mr/Mrs/Miss _____ (**Delete if not applicable**)
- ❖ When entering into a credit agreement with Mr/Mrs/Miss _____ for a new vehicle, the repayments of this loan must be over a period of _____ months, with effect from the end of the month in which the first installment on the loan is payable.
- ❖ At present the official receives an **annual** remuneration of R _____
- ❖ The official will travel, _____ Official kilometers **per annum**.
- ❖ The Department/Administration undertakes to notify WesBank Auto in writing within 7 days if Mr/Mrs/Miss, _____ for whatever valid reason, does not qualify for participate in the Subsidised Motor Scheme.
- ❖ Kindly inform this Department/Administration of the date of the loan agreement. This will be regarded as the date of purchase of the vehicle.

Yours faithfully

Head of Section